

STATE OF SOUTH DAKOTA  
COUNTY OF LAWRENCE  
WESTFIELD ROAD DISTRICT  
ROAD ASSESSMENT REVENUE BOND, SERIES 2003

**BOND INFORMATION STATEMENT**  
State of South Dakota  
SDCL 6-8B-19

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

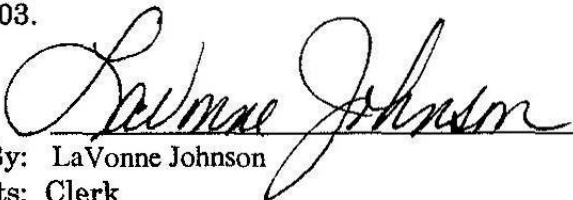
FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Westfield Road District.
2. Designation of issue: Road Assessment Revenue Bond, Series 2003.
3. Date of issue: August 27, 2003.
4. Purpose of issue: To provide funds for public improvements within the District.
5. Type of bond: tax-exempt.
6. Principal amount and denomination of bond: \$65,650.00.
7. Paying dates of principal and interest:  
See attached Schedule.
8. Amortization schedule:  
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:  
See attached Schedule.

This is to certify that the above information pertaining to the Road Assessment Revenue Bond is true and correct on this 27<sup>th</sup> day of August 2003.

  
By: LaVonne Johnson  
Its: Clerk

Form: SOS REC 050 08/84

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<b>Costs Funded</b> \$65,650.00	<b>Payment Rate</b> 4.54%	<b>20 Payments</b> 2 per year 4.540% Rate	<b>Level Payment</b> \$4,168.07 Fctr=.063489	<b>Closing Fees</b> 12/01/2004	<b>Average Life</b> 5.94 years 71.3 months
		<b>Commencement: Aug 27, 2003</b>			
		<b>Closing Date: Aug 27, 2003</b>			

Pmt	Total Payment Due	Interest Payment Due	Principal Payment Due	After Payment Principal Balance	After Payment Termination Value	Payment Due Date
	\$0.00		\$0.00	\$65,650.00		Aug 27, 2003
1	\$4,168.07	\$2,268.50	\$1,899.57	\$63,750.43	\$65,803.20	Jun 1, 2004
2	\$4,168.07	\$1,447.13	\$2,720.93	\$61,029.50	\$62,901.84	Dec 1, 2004
3	\$4,168.07	\$1,385.37	\$2,782.70	\$58,246.80	\$59,944.64	Jun 1, 2005
4	\$4,168.07	\$1,322.20	\$2,845.87	\$55,400.93	\$56,930.50	Dec 1, 2005
5	\$4,168.07	\$1,257.60	\$2,910.47	\$52,490.46	\$53,858.35	Jun 1, 2006
6	\$4,168.07	\$1,191.53	\$2,976.54	\$49,513.93	\$50,727.05	Dec 1, 2006
7	\$4,168.07	\$1,123.97	\$3,044.10	\$46,469.82	\$47,535.48	Jun 1, 2007
8	\$4,168.07	\$1,054.87	\$3,113.20	\$43,356.62	\$44,282.47	Dec 1, 2007
9	\$4,168.07	\$984.20	\$3,183.87	\$40,172.75	\$40,966.83	Jun 1, 2008
10	\$4,168.07	\$911.92	\$3,256.15	\$36,916.60	\$37,587.38	Dec 1, 2008
11	\$4,168.07	\$838.01	\$3,330.06	\$33,586.54	\$34,142.86	Jun 1, 2009
12	\$4,168.07	\$762.41	\$3,405.65	\$30,180.88	\$30,632.05	Dec 1, 2009
13	\$4,168.07	\$685.11	\$3,482.96	\$26,697.92	\$27,053.64	Jun 1, 2010
14	\$4,168.07	\$606.04	\$3,562.03	\$23,135.89	\$23,406.36	Dec 1, 2010
15	\$4,168.07	\$525.18	\$3,642.88	\$19,493.01	\$19,688.86	Jun 1, 2011
16	\$4,168.07	\$442.49	\$3,725.58	\$15,767.43	\$15,899.80	Dec 1, 2011
17	\$4,168.07	\$357.92	\$3,810.15	\$11,957.28	\$12,037.81	Jun 1, 2012
18	\$4,168.07	\$271.43	\$3,896.64	\$8,060.65	\$8,101.46	Dec 1, 2012
19	\$4,168.07	\$182.98	\$3,985.09	\$4,075.55	\$4,089.35	Jun 1, 2013
20	\$4,168.07	\$92.52	\$4,075.55	\$0.00		Dec 1, 2013

Please Note: Sum of individual principal payments differ from total principal by one cent due to even-cent rounding.

This exhibit is a draft only and may not reflect final terms.

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